ASX ANNOUNCEMENT

CORAZON MINING LIMITED

19 February 2020

The Manager
Company Announcements Office
Australian Securities Exchange Limited

CORAZON MINING LIMITED

Placement and Notice under Section 708A

Corazon Mining Limited (**Company**) is pleased to announce the issue of 315,867,854 fully paid ordinary shares (**Shares**) at an issue price of $0.0035 per Share to sophisticated and professional investors who participated in the placement announced by the Company on 13 February 2020 (**Placement**). 107,036,473 Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1 and 208,831,381 Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1A.

Due to the level of demand for the Placement, the Company has agreed to increase the size of the Placement, by issuing an additional 5,660,284 Shares at an issue price of $0.0035 per Share. These Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1

Participants in the Placement will also be issued one (1) attaching option for every Share subscribed for and issued, exercisable at $0.007 cents each and will have an expiry date 10 July 2022, subject to shareholder approval.

Corazon gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (**the Act**) that:

a) the Company issued 321,582,138 fully paid ordinary shares on 19 February 2020;

b) the shares were issued without disclosure to investors under Part 6D.2 of the Act;

c) as at the date of this notice, the Company, has complied with:

   i) the provisions of Chapter 2M of the Act as they apply to the Company; and

   ii) section 674 of the Act; and

d) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

This announcement has been authorised for release by the Board of Corazon Mining Limited.

Yours faithfully

Robert Orr
Company Secretary
Corazon Mining Limited

For further information visit www.corazon.com.au or contact:

Brett Smith Managing Director Corazon Mining Limited P: +61 (8) 6142 6366 E: info@corazon.com.au	James Moses Media and Investor Relations Mandate Corporate M: +61 (0) 420 991 574 E: james@mandatecorporate.com.au