CORAZON CONSOLIDATION OF SHARE CAPITAL COMPLETE

Corazon Mining Limited (ASX: CZN) (**Corazon** or **Company**) advises that following shareholder approval at the general meeting held on 21 January 2021 the consolidation of the issued capital of the Company on the basis of one (1) security for every twenty (20) securities held, is now complete.

The Company's post consolidation securities are as follows:

	Number
Fully Paid Ordinary Shares	162,668,406
Quoted Options	26,481,560 exercisable at $0.14 on or before 10 July 2022
Unquoted Options	250,000 exercisable at $0.14 on or before 10 July 2022 41,948,214 exercisable at $0.07 on or before 30 June 2021
Performance Rights	500,000 expiring on 20 December 2023

Where this Consolidation resulted in a fraction of a Share, Option or Performance Right being held, the Company rounded that fraction up to the nearest whole Share, Option or Performance Right (as the case may be).

New holding statements have been dispatched to security holders on a post consolidation basis. Trading on a normal T+2 settlement basis will commence on 4 February 2021. Until then the trading in the Company's post-consolidation securities will continue on a deferred settlement basis at ASX codes: Ordinary Shares - CZNDA, Quoted Options - CZNDB

ENDS

This announcement has been authorised on behalf of Corazon Mining Limited by Managing Director, Mr. Brett Smith.

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About Corazon

Corazon Mining Limited (ASX: CZN) is an Australian resource company with projects in Australia and Canada.

In Canada, Corazon has consolidated the entire historical Lynn Lake Nickel Copper Cobalt Mining Centre (**Lynn Lake**) in the province of Manitoba. It is the first time Lynn Lake has been under the control of one company since mine closure in 1976.

Lynn Lake presents Corazon with a major development opportunity that is becoming increasingly prospective due to recent increases in the value of both nickel and cobalt metals, and their expected strong demand outlooks associated with their core use in the emerging global electric vehicle industry.

In Australia, Corazon is developing the Mt Gilmore Cobalt Copper Gold Sulphide Project (**Mt Gilmore**) located in New South Wales, which hosts the Cobalt Ridge Deposit - a unique high-grade cobalt-dominant sulphide deposit.

Mt Gilmore is a regionally substantive hydrothermal system with extensive cobalt, copper and gold anomalism. The Company has completed definition drilling at the Cobalt Ridge Deposit and is currently identifying new areas prospective for additional Cobalt Ridge lookalike deposits.

Both Lynn Lake and Mt Gilmore place Corazon in a strong position to take advantage of the growing demand for commodities critically required for the booming rechargeable battery sector.

