



Corazon Board Changes

Company stalwart retires from board – new board appointments to continue the drive for project development

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Corazon Mining Limited (ASX: CZN) (Corazon or Company) advises the following changes to its board, effective from today's date.

Long-standing director Mr Jonathan Downes will retire from the Board, and Ms Kristie Young and Mr Andrew Strickland have been appointed to the Board as Non-Executive Directors.

Mr Downes has stepped down from the Board of Corazon to focus on his role as managing director of junior gold production and exploration company Kaiser Reef Limited (ASX: KAU).

Mr Downes is a founding director of Corazon and has made a significant contribution to the development of the Lynn Lake Project in Canada and the acquisition of the Mt Gilmore Project in New South Wales.

The Board sincerely thanks Mr Downes for his service and wishes him the very best in his current and future endeavours.

Corazon's Chairman Terry Streeter commented;

"While we are sad to lose the valued contribution of Jonathan, the Company has taken the opportunity to add skillsets to its board that will further enhance the execution of our plans for the redevelopment of the Lynn Lake Mining Operation in Canada. Our two new incoming directors, Kristie and Andrew, are exciting appointments each with specific experience in international mining operations and the battery metals sector which will complement and strengthen the composition of the Company's Board."

Incoming Non-Executive Director, **Ms Kristie Young**, has a unique background across mining engineering, business development, project evaluation, marketing, strategy, growth, corporate governance and ESG.

Ms Young began her career as a mining engineer in the mid-1990's, and has worked with Hamersley Iron, Mt Isa Mines and Plutonic Gold. She also has significant expertise in business development and growth, including business development director roles with EY & PwC, and has more than 15 years' experience holding positions on the boards of ASX companies and not-for-profit organisations.

She is currently a Non-Executive Director of Lithium Australia Ltd (ASX: LIT), Tesoro Gold Ltd (ASX: TSO), Brazilian Rare Earths Ltd and MinEx CRC. Ms Young is also a member of Wesley College WA Board and Perth University of Queensland EAIT Alumni Ambassador.

Ms Young holds a Bachelor of Engineering (Mining) Hons UQ 1995, Post Graduate Diploma of Education (Maths, IT) UWA 2001, Cert IV Human Resources 2014, Graduate of the AICD 2015 and is a Fellow of the AusIMM.

Incoming Non-Executive Director, **Mr Strickland**, is an experienced resources sector senior executive. He has a strong track record of project development and project



management across a diverse range of commodities including base metals, precious metals, industrial minerals and iron ore, in Australia and in international jurisdictions.

He has a broad understanding and experience in all aspects of developing mining projects including geology, mine design optimisation and planning, infrastructure design, environment approvals as well as permitting, marketing, project estimation, project financial analysis and financing.

Mr Strickland is currently part of the executive leadership team at Blackstone Minerals Ltd (ASX: BSX), a substantial shareholder in Corazon, where he is responsible for project development, mergers and acquisitions and partnership development. Through this role he has developed strong relationships throughout the battery metals supply chain sector in Australia, Canada and Southeast Asia.

Previously, Mr Strickland was a Senior Study Manager for major mining services engineering group, GR Engineering Services, where he was responsible for delivering scoping studies and feasibility studies for a range of Australian and international projects. He has also held a variety of business development and project development roles with several mineral resources companies including South32 Ltd, Straits Resources Ltd, Perseus Mining Ltd and Tiger Resources Ltd.

Mr Strickland is a Fellow of the AusIMM, University of WA MBA graduate, with undergraduate degrees in Chemical Engineering and Extractive Metallurgy from Curtin and WASM.

This announcement has been authorised by the board of Corazon Mining Limited

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About Corazon

Corazon Mining Limited (ASX: CZN) is an Australian resource company with projects in Australia and Canada. The commodity mix of Corazon's projects place it in a strong position to take advantage of the growing demand for metals critically required for the booming rechargeable battery sector.

In Canada, Corazon has consolidated the entire historical Lynn Lake Nickel Copper Cobalt Mining Centre (Lynn Lake) in the province of Manitoba. It is the first time Lynn Lake has been under the control of one company since mine closure in 1976. Lynn Lake hosts a large JORC nickel-copper-cobalt resource and presents Corazon with a major development opportunity that is becoming increasingly prospective in line with recent increases in the value of both nickel and cobalt metals, and their expected strong demand outlooks associated with their core use in the emerging global electric vehicle industry.

In Australia, Corazon is exploring the Miriam Nickel Sulphide and Lithium Project (Miriam) in Western Australia and the Mt Gilmore Cobalt-Copper-Gold Sulphide Project (Mt Gilmore) in New South Wales.

Miriam is a highly prospective nickel sulphide exploration project, representing a strategic addition to Corazon's portfolio of nickel sulphide assets. Recent exploration by Corazon has also identified the projects potential for spodumene (lithium) bearing pegmatites (ASX announcement 17 January 2023).

Mt Gilmore is centered on a regionally substantive hydrothermal system with extensive copper, cobalt, silver and gold anomalism, including high-grade rock chip samples over a strike of more than twenty (20) kilometres. Mt Gilmore also hosts the Cobalt Ridge Deposit - a unique high-grade cobalt-dominant sulphide deposit.