

2 December 2024

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

DESPATCH OF ENTITLEMENT OFFER LETTERS TO ELIGIBLE AND INELIGIBLE SHAREHOLDERS

Corazon Mining Limited (ASX: CZN) ("Corazon" or the "**Company**") advises that the Company has despatched letters to eligible and ineligible shareholders and opened the entitlement offer today, Monday, 2 December 2024 until close on 5:00pm (AWST) on Friday, 13 December 2024.

Find attached a copy of the letters as sent to shareholders.

This announcement has been authorised on behalf of Corazon Mining Limited by Company Secretary, Mr. Rob Orr.

Yours faithfully

For and on behalf of Corazon Mining Limited
Rob Orr
Company Secretary

CORAZON MINING LIMITED

Ph: +61 8 6166 6361
E: info@corazon.com.au
Web: www.corazon.com.au

ASX: CZN
ABN: 87 112 898 825



2 December 2024

Dear Shareholder

CORAZON MINING LIMITED – PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER

Corazon Mining Limited (ACN 112 898 825) (the **Company**) has announced a non-renounceable pro-rata entitlement offer of one Share for every one Share held by those Shareholders registered at the Record Date (as set out in the timetable below) at an issue price of \$0.003 per Share, together with one free attaching option for every one Share applied for and issued (**New Option**), to raise up to \$2,304,275 (**Entitlement Offer**). The New Options will be exercisable at \$0.006 each on or before 31 December 2027 and the Company will apply for quotation of the New Options.

The Company lodged a prospectus for the Entitlement Offer and Secondary Offers (**Prospectus**) with ASIC and ASX on 21 November 2024.

The Entitlement Offer is partially underwritten by GBA Capital Pty Ltd (ACN 643 039 123) (**GBA Capital**) up to \$1,200,000 on the terms and conditions set out in the underwriting agreement. The details of the fees payable and securities issuable to GBA Capital in respect of its services as underwriter, together with fees payable to GBA Capital for the placement of shortfall under the Entitlement Offer and its role as lead manager to the Placement are detailed in section 6.4 of the Prospectus.

The Company intends to apply the funds raised from the Entitlement Offer (less expenses) primarily to enable the Company to finalise the acquisition of and accelerate exploration at the MacBride base and precious metals project in Canada. For further details please refer to section 3.1 of the Prospectus.

The Entitlement Offer is available all current holders of Shares whose registered address is in Australia, New Zealand, Singapore and Germany (**Eligible Shareholders**) at 5.00pm (WST) on 27 November 2024 (**Record Date**).

We are writing to you as an Eligible Shareholder on the Record Date, entitled to participate in the Entitlement Offer.

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How to access the Entitlement Offer

1. **ONLINE** – The Prospectus and your personalised Entitlement and Acceptance Form (including the BPay® or EFT payment details) can be accessed via the following website: <https://investor.automic.com.au/#/home>. The Prospectus can also be accessed via the Company's website: <http://www.corazon.com.au>.
2. **PAPER** – Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance Form from the Company Secretary, Mr Robert Orr, by phone on: + 61 8 6166 6361 or by email at: info@corazon.com.au.

The Entitlement Offer closes at 5:00pm (WST) on Friday, 13 December 2024 (unless otherwise extended).

Participation in Entitlement Offer

The number of securities for which you are entitled to apply for under the Entitlement Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form.

Any Entitlement not taken up pursuant to the Entitlement Offer will form the shortfall (**Shortfall Offer**). Eligible Shareholders who wish to subscribe for additional securities above their Entitlement are invited to apply for additional securities under the Shortfall Offer by making payment for such securities in accordance with section 2.3 of the Prospectus. Allocation of securities under the Shortfall Offer will be made in accordance with the allocation policy set out in section 2.6 of the Prospectus.

Applications

Your acceptance of securities under the Entitlement Offer must be made following the instructions on your personalised Entitlement and Acceptance Form (which is available online) and paying the application monies electronically via BPay or EFT in accordance with the instructions of the Entitlement and Acceptance Form.

If you are unable to access <https://investor.automic.com.au/#/home>, you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form by contacting the Company Secretary on +61 8 6166 6361 and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form to you (free of charge).

Actions required of Eligible Shareholders

There are a number of actions you may take:

- accept your full Entitlement;
- accept your full Entitlement and apply for additional securities (Shortfall Offer);
- take up a proportion of your Entitlement and allow the balance to lapse; or
- if you do not wish to accept all or part of your Entitlement, no action is required.

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Key dates for the Entitlement Offer

EVENT	DATE
Lodgement of Prospectus with the ASIC	Thursday, 21 November 2024
Lodgement of Prospectus and Appendix 3B with ASX	Thursday, 21 November 2024
Issue of Placement Shares	Thursday, 21 November 2024
Ex date	Tuesday, 26 November 2024
Record Date for determining Entitlements	Wednesday, 27 November 2024
Opening date of the Offers, Prospectus sent out to Shareholders and Company announcement re completion	Monday, 2 December 2024
Last day to extend the Closing Date of the Entitlement Offer	Tuesday, 10 December 2024
Entitlement Offer Closing Date as at 5:00pm (WST)*	Friday, 13 December 2024
Entitlement Securities quoted on a deferred settlement basis	Monday, 16 December 2024
ASX and GBA Capital/Sub-Underwriters notified of under subscriptions	Wednesday, 18 December 2024
GBA Capital/Sub-Underwriters subscribe for Shortfall under terms of Underwriting /Sub-Underwriting Agreements	Thursday, 19 December 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities under the Entitlement Offer	Friday, 20 December 2024
Quotation of Securities issued under the Entitlement Offer*	Monday, 23 December 2024

**The Directors may extend the Entitlement Offer Closing Date by giving at least 3 Business Days' notice to ASX prior to the Entitlement Offer Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.*

You should read the entire Prospectus carefully and seek professional advice before deciding whether to invest in the Entitlement Offer. If you have any queries concerning the Entitlement Offer, or the action you are required to take to subscribe for securities, please contact your financial adviser or Mr Robert Orr, the Company Secretary, on + 61 8 6166 6361 or by email at: info@corazon.com.au.

Yours sincerely,

Kristie Young
Non-Executive Interim Chairperson
CORAZON MINING LIMITED

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2 December 2024

Dear Shareholder

CORAZON MINING LIMITED – PRO-RATA NON-RENOUCEABLE ENTITLEMENT OFFER

As announced on 11 November 2024, Corazon Mining Limited (ACN 112 898 825) (**Company**) is undertaking a non-renounceable entitlement offer of one fully paid ordinary share in the capital of the Company (**Share**) for every one Share held at an issue price of \$0.003 per Share, together with one free attaching option for every one Share subscribed for and issued (**New Option**), to raise up to \$2,304,275 (**Entitlement Offer**). The New Options will be exercisable at \$0.006 each on or before 31 December 2027 and the Company will apply for quotation of the New Options.

The Company lodged a prospectus for the Entitlement Offer and secondary options offers (**Prospectus**) with the ASIC and the ASX on 21 November 2024. The Entitlement Offer is partially underwritten by GBA Capital Pty Ltd (ACN 643 039 123) (**GBA Capital**) up to \$1,200,000 on the terms and conditions set out in the underwriting agreement. The details of the fees payable and securities issuable to GBA Capital in respect of its services as underwriter, together with fees payable to GBA Capital for the placement of shortfall under the Entitlement Offer and its role as lead manager to the Placement are detailed in section 6.4 of the Prospectus.

The Company intends to primarily apply the funds raised from the Placement and the Entitlement Offer to finalise the acquisition of and accelerate exploration at the MacBride base and precious metals project in Canada. For further details please refer to section 3.1 of the Prospectus.

Following completion of the Placement and the Entitlement Offer and the issue of New Options under the options offers outlined in the Prospectus, the Company will have up to 1,536,182,854 Shares and up to a maximum of 1,159,932,297 New Options on issue. The number of securities to be issued will depend on the participation of Eligible Shareholders in the Entitlement Offer and quantum of shortfall to the Entitlement Offer, placed by GBA Capital.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, Singapore or Germany (**Ineligible Shareholder**) is not eligible to participate in the Entitlement Offer.

You are not eligible to participate in the Entitlement Offer and will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Singapore or Germany compared with the small number of Ineligible Shareholders and the number and value of Shares and New Options to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Offer, please contact your financial adviser or the Company Secretary, Robert Orr, by phone on: + 61 8 6166 6361 or by email at: info@corazon.com.au.

Yours sincerely

Kristie Young
Non-Executive Interim Chairperson

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