

ASX Announcement 30 June 2026

Heritage Survey Completed at Feather Cap Gold Project, Clears Path to Drilling

Highlights

- **Heritage survey completed across the primary drill target areas at the Feather Cap Gold Project**, clearing a key approval pathway ahead of planned maiden RC drilling.
- **Drilling to test shallow, high-grade oxide gold mineralisation at Wembley**, located within a granted Mining Lease, following up on historical drill intercepts including:
 - **7m @ 6.21 g/t Au** from 6m (WLRD10)
 - **4m @ 2.3 g/t Au** from 19m (WLRD11)
- **Drilling to also target Durack East/Jigsaw, testing for continuation of the 112koz¹ Durack mineralised system on CZN ground where historical drilling intercepted:**
 - **20m @ 3.01 g/t Au** from 40m (JR60)
 - **5m @ 5.13 g/t Au** from 32m (JRB043)
- **Heritage clearance builds on recent momentum at Feather Cap**, following the identification of additional walk-up targets at Trudgeon Well and Murphy's Creek.
- **Drill planning continuing for maiden RC drilling program**, targeted to commence during Q3 CY 2026

Corazon Mining Limited (ASX:CZN) ('Corazon' or 'Company') is pleased to announce the completion of a heritage survey across primary drill target areas at its Feather Cap Gold Project in Western Australia (see Figure 1), clearing the approval pathway ahead of a planned maiden reverse circulation (RC) drilling program.

Drill planning is underway, with the program targeted to commence during the September 2026 quarter (Q3 CY2026) and focused on the Wembley and Durack East/Jigsaw targets both of which are supported by historical drill results.

Corazon Mining Ltd Managing Director, Simon Coyle, commented: "Completing heritage at Feather Cap is an important step in advancing toward drilling. It allows us to move directly into finalising our RC program at Wembley and Durack East/Jigsaw, two targets with genuine historical support and clear analogues in the surrounding Durack and Fortnum gold systems. We're looking forward to testing both targets as part of our maiden RC program in the September quarter".

¹ See Great Boulder Resources Ltd (ASX:GBR) ASX Announcement dated 4 May 2026

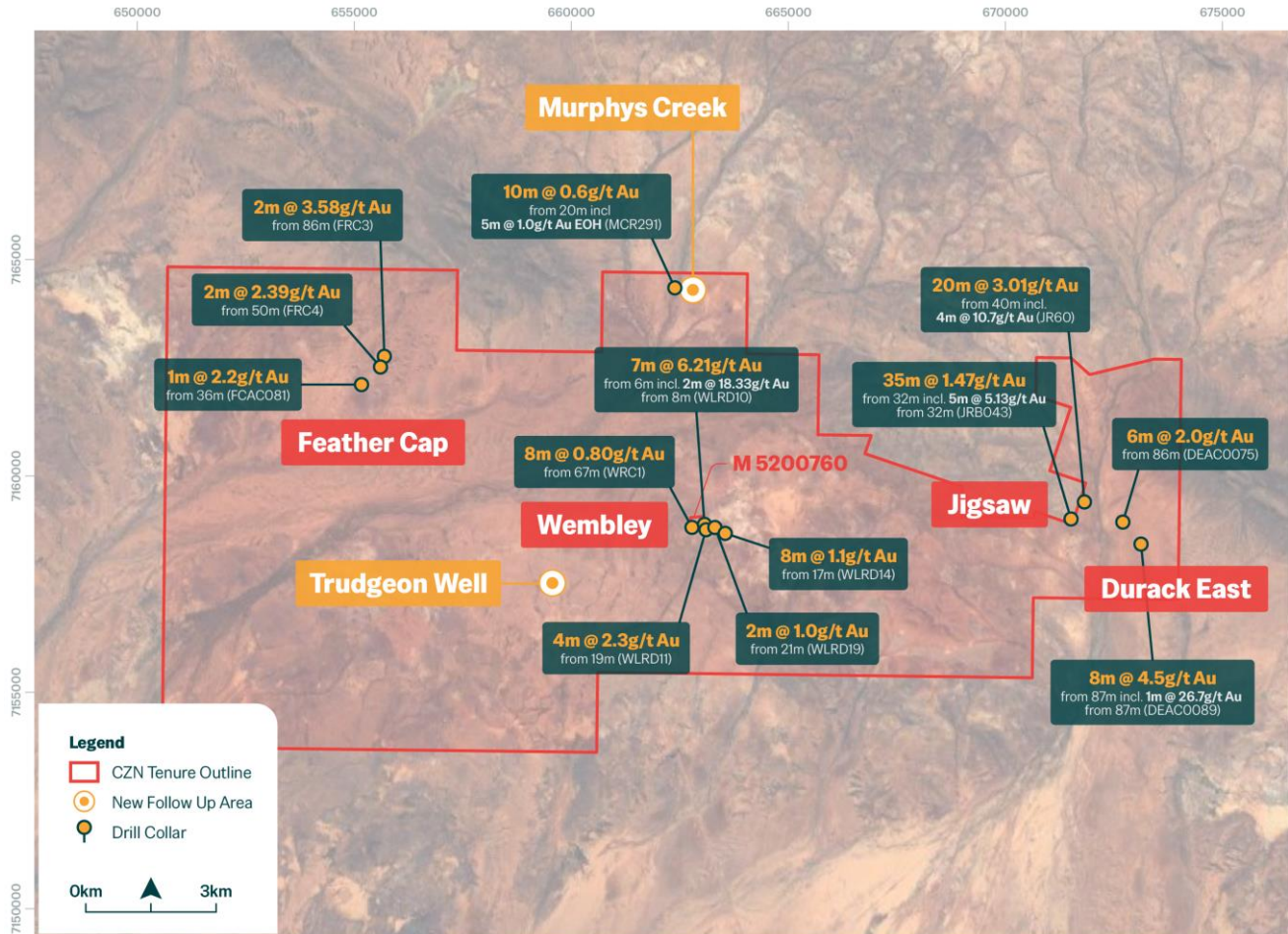


Figure 1: Feather Cap Gold Project showing prospects significant historical intercepts

The heritage survey completion enables Corazon to progress directly to finalising and executing its maiden RC drilling program across these target areas. Drilling planning is continuing, with the Company targeting commencement of the maiden program during Q3 CY2026, subject to rig availability and completion of final program design.

Wembley Prospect Area. Shallow, High-grade Oxide System on a Granted Mining Lease

The Wembley target is located within a granted Mining Lease (M52/760) and Exploration Licence (E52/4204) and is characterised by shallow, high-grade oxide gold mineralisation. Historical drilling at Wembley has returned encouraging near-surface gold results including²:

- **7m @ 6.21 g/t Au** from 6m inc. **2m @ 18.33 g/t Au** from 8m (WLRD10)
- **4m @ 2.3 g/t Au** from 19m (WLRD11)
- **8m @ 1.1 g/t Au** from 17m (WLRD14)
- **2m @ 1.0 g/t Au** from 21m (WLRD19)

² See CZN ASX Announcement “Feather Cap Historical Data Review Identifies High-Priority Au Drill Targets” dated 22 October 2025.

Corazon's planned RC program will follow up with closer-spaced drilling to test the continuity and extent of mineralisation.

The Mining Lease tenure at Wembley provides a more direct regulatory pathway relative to exploration-only ground, supporting future potential development optionality.

Durack East/Jigsaw Prospect Area. Potential Continuation of the Durack System

The Durack East/Jigsaw target is located along strike from Great Boulder Resources (ASX:GBR) 112koz Durack Gold Deposit. Historical drilling at Durack East/Jigsaw has returned results which indicate potential continuation of the Durack mineralised system, supporting further drill testing of down-strike and down-dip extensions.

Key historical results include¹:

- **35m @ 1.47 g/t Au** from 32m inc. **5m @ 5.13 g/t Au** from 32m (JRB043)
- **8m @ 4.5 g/t Au** from 87m inc. **1m @ 26.7 g/t Au** from 87m (DEA0089)
- **20m @ 3.01 g/t Au** from 40m inc. **4m @ 10.7 g/t** from 40m (JR60)
- **6m @ 2.0 g/t Au** from 86m (DEAC0075)

A Proven Gold Province with Significant Operating Infrastructure

The Feather Cap Gold Project is located within the Bryah-Padbury Basin an established and productive gold province within the Capricorn Orogen of Western Australia. The basin hosts a long history of gold endowment, with regional mining centres at Fortnum, Peak Hill, Horseshoe and Labouchere collectively accounting for multi-million ounces of historical gold production.

Westgold Resources (ASX:WGX) operates the Fortnum Gold operations, the dominant active gold hub in the region, underpinned by the Starlight mine and Fortnum processing plant. Importantly, Corazon's Feather Cap Project sits within this same operational corridor, providing strong regional validation for Corazon's exploration strategy.

Exploration Strategy and Next Steps

- **Finalise RC drill program design** at Wembley and Durack East/Jigsaw.
- **Confirm drill contractor and mobilise drill rig**, targeting maiden RC program commencement during Q3 CY2026.
- **Continue to advance exploration across Feather Cap's broader target inventory**, including Trudgeon Well and Murphy's Creek.

This announcement has been authorised for release by the Board of Corazon Mining Limited.

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For further information visit www.corazon.com.au or contact:

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Competent Persons Statement and Previously Reported Information

The information in this announcement that relates to Exploration Results and proposed activities at Feather Cap is based on, and fairly represents, information compiled by Mr Warrick Clent (B.Sc (Geol), member of the Australian Institute of Mining and Metallurgy), a Non-Executive Director and geological consultant to Corazon Mining Limited. Mr Clent has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“JORC Code”). Mr Clent consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Historical exploration results referred to in this announcement in relation to Wembley and Durack East/Jigsaw have previously been reported by the Company in ASX Announcement “Feather Cap Historical Data Review Identifies High-Priority Au Drill Targets” dated 22 October 2025. The Company confirms it is not aware of any new information or data that materially affects the information included in that original market announcement, and that all material assumptions and technical parameters underpinning those results continue to apply.

Forward Looking Statements

This announcement contains certain statements that may constitute a “forward looking statement”. Such This announcement contains certain statements that may constitute a “forward looking statement”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, and performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements. Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) risks associated with acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, 5 ASX Announcement | 8 October 2025 proceeding with the acquisition of the Feather Cap Project), (ii) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (iii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iv) the potential for delays in exploration or development activities or the completion of feasibility studies, (v) risks related to commodity price and foreign exchange rate fluctuations, (vi) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vii) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events. The Company believes that it has a reasonable basis for making the forward-looking Statements in the announcement based on the information contained in this and previous ASX announcements. The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.

About Corazon

Corazon Mining Limited (ASX: CZN) is a Western Australian gold exploration and development company. Following the acquisition of the Chalice Gold Project, Corazon's primary focus is the rapid advancement of Chalice through an aggressive resource growth drilling program in the established Higginsville gold district of the Eastern Goldfields. Chalice hosts a 191,000oz JORC 2012 Mineral Resource at 2.7g/t Au on a granted Mining Lease, a 645,000oz production history, and sits within 130km of seven operating processing facilities including Westgold's 1.6Mtpa Higginsville CIL facility. Westgold Resources Limited (ASX: WGX) will hold an approximate 19.9% strategic interest in Corazon following completion of the Acquisition and Placement.

Corazon's broader portfolio includes the Two Pools Gold Project in the Plutonic-Marymia Greenstone Belt and the Feather Cap Gold Project in the Bryah-Padbury Basin, Western Australia, together with the Lynn Lake Nickel-Copper-Cobalt Sulphide Project in Manitoba, Canada.

