

ASX Announcement 6 July 2026

Corazon Appoints GM Geology to Lead Chalice Gold Project Development

Highlights

- **Will Stewart appointed General Manager – Geology**, bringing more than 20 years technical and corporate leadership across ASX-listed gold and base metals operators.
- **Extensive experience as Competent Person for resource estimates and exploration results**, most recently at WIN Metals Ltd, alongside senior roles at Silver Lake Resources, Independence Group and Mineral Resources.
- **Mr Stewart will lead resource development and growth strategy at the recently acquired Chalice Gold Project**, building on its 645,000oz historical production at 5.4g/t Au and 191,000oz JORC Mineral Resource, open in all directions¹.
- **Corazon is actively recruiting to expand its technical team** ahead of an aggressive exploration phase at Chalice and across its WA gold portfolio.
- **The appointment follows shareholder approval of the Chalice Gold Project acquisition** and Placement at the Company's General Meetings held Monday, 29 June 2026. **Mr Stewart's remit spans Two Pools, Feather Cap and Chalice**, supporting the Company's coordinated WA gold growth strategy across the Company's WA gold portfolio.

Corazon Mining Limited (ASX: CZN) ('Corazon' or 'Company') is pleased to announce the appointment of Mr Will Stewart as General Manager – Geology, effective 6 July 2026. The appointment strengthens Corazon's leadership at a pivotal point in the Company's growth, with Mr Stewart to lead resource development and exploration strategy across the Company's WA gold portfolio, including the recently acquired Chalice Gold Project.

Mr Stewart brings more than two decades of progressive geological and corporate leadership, most recently as Geology Manager at ASX-listed WIN Metals Ltd (ASX:WIN), where he served as Competent Person and had responsibility for development at the Radio Gold Mine, Butchers Creek Gold Project, and Mt Edwards Nickel-Lithium assets. His career spans senior technical and management roles at Silver Lakes Resources (ASX:SLR), Mineral Resources Ltd (ASX:MIN) and Ardea Resources Ltd (ASX:ARL), with deep experience in gold, nickel and base metals operations in Western Australia.

Mr Stewart's appointment is directly aligned with Corazon's strategy to accelerate resource development at the Chalice Gold Project, acquired from Westgold Resources Ltd (ASX:WGX) following shareholder approval at the Company's General Meeting on Monday, 29 June 2026.

Commenting on the acquisition, Corazon Mining Managing Director, Simon Coyle said:

"Will's track record speaks for itself. He has built and grown resources at some of WA's best-known gold and base metals operations, and as Competent Person he brings the rigour and discipline we need as we move into the next phase at Chalice. With shareholder approval for the Chalice acquisition now secured, our focus shifts firmly to the

¹ See CZN ASX Announcement "Chalice Gold Project Acquisition and Capital Raising" dated 19 May 2026

geology – defining the targets, growing the resource and building the team capable of delivering on the opportunity in front of us. Will is exactly the right person to lead that work”.

The Chalice Gold Project is a high-grade, production-proven gold system located in the Eastern Goldfields region of Western Australia, ~50 kilometres north west of Norseman via sealed road, within the Higginsville district of the Norseman-Kalgoorlie greenstone belt (see Figure 1). The project has a historical production record of 645,000oz at 5.4g/t Au and a current JORC 2012 Mineral Resource of 191,000oz, open in all directions¹.

The project sits within an established mining district with seven operating processing facilities within 130km, including Westgold’s Higginsville CIL plant approximately 22km away.

As General Manager – Geology, Mr Stewart will lead the technical strategy to grow and upgrade the Chalice resource base, working closely with the Company’s exploration team to define and prioritise drill targets across the broader Chalice tenement area.



Figure 1: Chalice Gold Project Area and proximity to regional operating mines.

Mr Stewart holds a Bachelor of Science (Applied Geology) from Curtin University and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and was recognised with the IGO Excellence in Geoscience Award in 2017.

This announcement has been authorised for release by the Board of Corazon Mining Limited.

- ANNOUNCEMENT ENDS -

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Forward Looking Statements

This announcement has been prepared by Corazon Mining Limited (“Corazon” or “Company”). It contains forecasts and forward looking statements which are not a guarantee of future performance and which involve certain risks. Actual results and future outcomes will in all likelihood differ from those outlined herein. The announcement should not be construed as an offer or invitation to subscribe for or purchase securities in Corazon, nor is it an inducement to make an offer or an invitation with respect to said securities. The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement based on the information contained in this and previous ASX announcements. This announcement includes historical exploration results and project information. The Company is not aware of any new information or data that materially affects the information included in this announcement, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed. Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or and exploration results.

All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in , grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy.

Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events

Competent Person Statement

The information in this report that relates to Chalice Exploration Results and Mineral Resources is based on information evaluated by Mr Jeremy Clark who is a Member of good standing with the Australian Institute of Geoscientist (MAIG) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Jeremy Clark is a director of Lily Valley International Pty Ltd (LVI) and independent of the Company,

and he consents to the inclusion of the estimates in the report of the Mineral Resource in the form and context in which they appear.

No new exploration results are being reported. This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com.au and includes results reported previously and published on ASX platform. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

About Corazon

Corazon Mining Limited (ASX: CZN) is a Western Australian gold exploration and development company. Following the acquisition of the Chalice Gold Project, Corazon's primary focus is the rapid advancement of Chalice through an aggressive resource growth drilling program in the established Higginsville gold district of the Eastern Goldfields. Chalice hosts a 191,000oz JORC 2012 Mineral Resource at 2.7g/t Au on a granted Mining Lease, a 645,000oz production history, and sits within 130km of seven operating processing facilities including Westgold's 1.6Mtpa Higginsville CIL facility. Westgold Resources Limited (ASX: WGX) holds a 19.9% strategic interest in Corazon following completion of the Acquisition and Placement.